



Rizzetta & Company

Covington Park Community Development District

**Financial Statements
(Unaudited)**

December 31, 2023

Prepared by: Rizzetta & Company, Inc.

covingtonparkcdd.org
rizzetta.com

Covington Park Community Development District I

Balance Sheet

As of 12/31/2023

(in Whole Number)

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	General Fun I	er er e Fun I	ebt Ser ice Fun	apital Project Fun I	otal G mnt Fun	ixe et Group I	Long-Term Debt
Assets							
Cash in Bank	1,130,269	0	0	0	1,130,269	0	0
Investment	33,471	544,532	684,129	370,911 I	1,633,043	0	0
Accounts Receivable	60,125	0	30,079	0	90,204	0	0
Refundable Deposits	8,974 I	0 I	0	0	8,974	0	0
Due From Other	0	0	0	3,763	3,763	0	0
Fixed Assets	0	0	0	0	0	6,409,510 I	0
Amount Available in Debt Service	0	0	0	0	0	0	714,208
Amount To Be Provided for Debt Service	0	0	0	0 I	0 I	0	5,151,792 I
Total Assets	1,232,839	544,532	714,208	374,674	2,866,253	6,409,510	5,866,000
Liabilities							
Accounts Payable	22,913 I	0 I	0 I	0	22,913	0	0
Retention Payable	0	0	0	114,367	114,367	0	0
Accrued Expenses	6,000	0	0	0	6,000	0	0
Due To Other	3,763	0	0	0	3,763	0	0
Revenue Bonds Payable-Long Term	0	0	0	0 I	0 I	0 I	5,866,000
Total Liabilities	32,676	0	0	114,367	147,043	0	5,866,000
Equity & Other Credits							
Beginning Fund Balance	294,949	541,452	197,677	423,381	1,457,459	0 I	0
Investment in General Fund	0	0	0	0	0 I	6,409,510	0
Net Change in Fund Balance	905,214 I	3,080 I	516,531	(163,074) I	1,261,751	0	0
Total Equity & Other Credits	1,200,163	544,532	714,208	260,307	2,719,210	6,409,510	0
Total Liabilities & Equity	1,232,839 I	544,532 I	714,208	374,674	2,866,253	6,409,510	5,866,000 I

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See Note to Unaudited Financial Statement I

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 12/31/2023

In Whole Numbers)

Year Ending
09/30/2024 12/31/2023 12/31/2023Annual Budget FY Budget (YTD Actual) FY Variance

Revenues

Interest Earnings (
Interest Earnings	0	0	336	333)
Special Assessments (
Tax Roll	1,195,797 (	1,195,797 (	1,204,243 (	8,446)
Other Misc. Revenues				
Key/Access/ Responder Revenue	0	0	242	242)
Total Revenues	<u>1,195,797 (</u>	<u>1,195,797 (</u>	<u>1,204,818 (</u>	<u>9,021)</u>

Expenditures

Legislative				
Supporter Fees (	16,000 (	4,000 (	2,400	1,600
Total Legislative	<u>16,000 (</u>	<u>4,000 (</u>	<u>2,400 (</u>	<u>1,600</u>
Financial & Administrative				
Accounting Services	20,658	5,164	5,165	0
Administrative Services	5,709	1,428	1,427	0
Arbitrage Rebate Calculation	500	0	0	0
Assessment Roll	5,000	5,000	5,000 (	0
Advertising Services (	3,435 (	0	0	0
Bank Fees	500	125 (	175	50)
Disclosure Report	5,000	0	0	0
District Engineer	10,000	2,500	235	2,265 (
District Management	35,893 (	8,973	8,973 (	0
Dues, Licenses & Fees	2,500 (	2,500 (	175 (	2,325
Financial & Revenue Collections (	3,740	935	935	0
Legal Advertising	500	375	0	375
Public Officials Liability Insurance	3,850	3,850	3,458	392
Security Services Contract	2,640	660	440	220
Surveys Fees	8,082	5,388	5,388	0
Website ADA Compliance Contract	1,538	1,538	1,757	220)
Total Financial & Administrative	<u>110,545 (</u>	<u>38,436 (</u>	<u>33,128 (</u>	<u>5,307</u>
Legal Counsel				
District Counsel	20,000	5,000	4,607	394
Total Legal Counsel	<u>20,000 (</u>	<u>5,000 (</u>	<u>4,607 (</u>	<u>394</u>
Security Operations				
Security Services & Patrols (	22,490	5,622	6,873	1,251)
Total Security Operations	<u>22,490 (</u>	<u>5,622 (</u>	<u>6,873 (</u>	<u>1,251)</u>
Electric Utility Services (

Covington Park Community Development District F

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending		Year Ending	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
	Annual Budget	Year to Date	Year to Date Actual	Year to Date Variance
Utility - Recreation Facilities F	6,500 F	1,625	1,664	(39)
Utility - Street Lights	10,000	2,500	2,433	67
Utility Services	75,000	18,750	18,250 F	500
Total Electric Utility Services F	91,500 F	22,875	22,347	528
Garbage/Solid Waste Contract Services				
Garbage - Recreation Facility	4,000	1,000	782	217
Total Garbage/Solid Waste Contract Services F	4,000 F	1,000	782 F	217
Water-Sewer Combination Services				
Utility Services	9,500	2,375	2,146	230
Total Water-Sewer Combination Services F	9,500 F	2,375	2,146 F	230
Stormwater Contract				
Aquatic Maintenance	30,000	7,500	8,775	(1,275)
Aquatic Service Outside Contracts	30,000	7,500	15,725	(8,225)
Brazilian Pepper Removal	15,000	3,750	0 F	3,750
Conservation & Weir Maintenance Contract F	3,340	835	1,195	(360)
Stormwater/Aeration Repairs & Maintenance	5,000	1,250	3,880	(2,630)
Total Stormwater Contract	83,340 F	20,835	29,575 F	(8,740)
Other Physical Environment				
Clock Tower Maintenance	500	125	0	125
Entry & Walls Maintenance & Repair F	1,500 F	375	0	375
Field Services	9,600	2,400	2,400 F	0
General Liability Insurance	4,550	4,550	4,086	464 F
Holiday Decorations	1,000	1,000	0	1,000
Irrigation Repair	10,000	2,500	912 F	1,588
Landscape - Annals/Plowers F	10,000 F	2,500	2,800	(300)
Landscape - Fertilizer	28,000	7,000	10,761	(3,761)
Landscape - Mulch	8,000	4,500	1,275	3,225
Landscape Maintenance	150,000	37,500	59,455 F	(21,955)
Landscape Replacement Plants, Shrubs, etc F	40,000	10,000	13,979	(3,979)
Property Insurance F	20,000	20,000	30,366 F	(10,366)
Tree Trimming Services	10,000 F	2,500	900	1,600
Well & Pump Maintenance Contract	3,080	770	770	0
Well & Pump Repairs/Abandonment F	8,000	2,000	1,022	978
Total Other Physical Environment	314,230 F	97,720	128,725 F	(31,005) F
Parks & Recreation				
Alarm Monitoring Contract	540	135	0	135
Computer Support, Maintenance & Repair F	2,000 F	500	0	500
Employee - Health Insurance	9,900	2,475 F	0 F	2,475 F
Employee - Mobile Phone Contract	1,081	270	0	270

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending	Year	Year	
	09/30/2024	12/31/2023	12/31/2023	
	Annual Budget P	Year to Date Budget P	Year to Date Actual	Year to Date Variance
Employee - Payroll Processing Fees P	10,450 P	2,613 P	509 P	2,104
Employee - Payroll Taxes PP	32,695 PP	8,173 P	1,992 P	6,182 P
Employee - Salaries	298,576 P	74,644	27,693 P	46,951
Employee - Workers Comp	11,346	2,837	471	2,365
Fitness Equipment Repair	5,000	1,250 P	0	1,250
Fitness Equipment Service Contract	1,000	250	207	43
Furniture Repair & Replacement	1,500	375	0	375
HVAC Maintenance Contract	4,536	1,134	791	342
Maintenance & Repairs	30,000	7,500	10,851	(3,350) P
Management Contract	16,800	4,200	4,200	0
Office Supplies	2,500 P	625 P	398 P	227
Post Contract	868	217	1,948	(1,731)
Permits	1,000	0	0	0
Pool Repairs	5,000 P	1,250 P	0 P	1,250
Pool Service Contract	26,000	6,500	4,400	2,100
Press Release	2,500	3,125	0 P	3,125 P
Surveillance System Contract	3,500 P	875 P	1,505	(629)
Surveillance System Repairs/Additions P	7,500	1,875	3,132	(1,258)
Telephone	4,100	1,025	1,273	(247)
Vehicle Maintenance	2,000	500	0 P	500
Wildlife Management Services P	13,800	3,450	4,629	(1,179)
Zoo Parks & Recreation	504,192 P	125,798 P	63,998	61,800
Continuity				
Miscellaneous Continuity P	20,000	5,000	5,023	(23)
Total Continuity	20,000 P	5,000 P	5,023 P	(23) P
Total Expenditures	1,195,797 P	328,661	299,603	29,057
Total Excess of Revenues Over(Under) Expenditures	0	867,136 P	905,215 P	(38,079)
Fund Balance, Beginning Period	0	0 P	294,948 P	(294,948) P
Total Fund Balance, End of Period P	0 P	867,136 PP	1,200,163 P	(333,027) P

Covington Park Community Development District ,

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending 09/30/2024	Year Ending 12/31/2023	Year Ending 12/31/2023	
	Annual Budget ,	Year to Date Budget ,	Year to Date Actual	Year to Date Variance
Revenues ,				
Interest Earnings				
Interest Earnings ,	0	0	3,079	(3,079)
Total Revenues	<u>0</u>	<u>0</u>	<u>3,079</u>	<u>(3,079)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>3,079</u>	<u>(3,079)</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>541,453</u>	<u>(541,453)</u>
Total Fund Balance End of Period ,	<u>0</u>	<u>0</u>	<u>544,532</u>	<u>(544,532)</u>

10 Debt Service Fund S201 A1-A2/S2022 **Covington Park Community Development District**

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending 09/30/2024	Year Ending 12/31/2023	Year Ending 12/31/2023	
	Annual Budget	Year to Date	Year to Date	Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	68	(68)
Special Assessments				
Tax Roll	4,330	4,330	4,605	(3,203)
Total Revenues	<u>4,330</u>	<u>4,330</u>	<u>4,703</u>	<u>(3,771)</u>
Expenditures				
Debt Service				
Interest	84,303	84,303	44,176	40,127
Principal	369,000	369,000	0	369,000
Total Debt Service	<u>4,330</u>	<u>4,330</u>	<u>44,176</u>	<u>409,127</u>
Total Expenditures	<u>4,330</u>	<u>4,330</u>	<u>44,176</u>	<u>409,127</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>412,897</u>	<u>(412,897)</u>
Other Financial Resources (Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	2,114	(2,114)
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>2,114</u>	<u>(2,114)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>6,319</u>	<u>(6,319)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>471,330</u>	<u>(471,330)</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending 09/30/2024	Year Ending 12/31/2023	Year Ending 12/31/2023	
	Annual Budget ,	Year to Date Budget ,	Year to Date Actual	Year to Date Variance
Revenues				
Interest Earnings				
Interest Earnings ,	0 ,	0 ,	1 567 ,	(1 567)
Special Assessments ,				
Tax Roll	144 921 ,	144 921 ,	145 945 ,	(1 024)
Total Revenues	<u>144 921 ,</u>	<u>144 921 ,</u>	<u>147 512 ,</u>	<u>(2 591)</u>
Expenditures				
Debt Service				
Interest	89 921 ,	89 921	44 279	45 642
Principal	55 000	55 000 ,	0 ,	55 000
Total Debt Service	<u>144 921</u>	<u>144 921</u>	<u>44 279</u>	<u>100 642</u>
Total Expenditures	<u>144 921 ,</u>	<u>144 921 ,</u>	<u>44 279 ,</u>	<u>100 642</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0 ,</u>	<u>0 ,</u>	<u>103 233 ,</u>	<u>(103 233)</u>
Total Other Financial Resources(Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0 ,	0 ,	(1 713) ,	1 713
Total Other Financial Resources(Uses) ,	<u>0</u>	<u>0</u>	<u>(1 713)</u>	<u>1 713</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>141 359,</u>	<u>(141 359)</u>
Total Fund Balance End of Period	<u>0 ,</u>	<u>0 ,</u>	<u>242 879 ,</u>	<u>(242 879) ,</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending 09/30/2024	Year Ending 12/31/2023	Year Ending 12/31/2023	
	Annual Budget	Year to Date Budget	Year to Date Actual	Year to Date Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	2,114	(2,114)
Total Revenues	<u>0</u>	<u>0</u>	<u>2,114</u>	<u>(2,114)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>2,114</u>	<u>(2,114)</u>
Other Financial Resources (Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(2,114)	2,114
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>(2,114)</u>	<u>2,114</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>162,631</u>	<u>(162,631)</u>
Total Fund Balance End of Period	<u>0</u>	<u>0</u>	<u>162,631</u>	<u>(162,631)</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 12/31/2023

(In Whole Numbers)

	Year Ending 09/30/2024	Year Ending 12/31/2023	Year Ending 12/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	3,908	(3,908)
Total Revenues	<u>0</u>	<u>0</u>	<u>3,908</u>	<u>(3,908)</u>
Expenditures				
Other Physical Environment				
Improvements Other than Buildings	0	0	168,695	(168,695)
Total Other Physical Environment	<u>0</u>	<u>0</u>	<u>168,695</u>	<u>(168,695)</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>168,695</u>	<u>(168,695)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>(164,787)</u>	<u>164,787</u>
Other Financial Resources (Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	1,713	(1,713)
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>1,713</u>	<u>(1,713)</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>260,750</u>	<u>(260,750)</u>
Total Fund Balance End of Period	<u>0</u>	<u>0</u>	<u>97,676</u>	<u>(97,676)</u>

Covington Park Community Development District
Investment Summary
December 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2023</u>
The Bank of Tampa	Money Market Account	\$ 3,166
The Bank of Tampa ICS Program		
Flushing Bank	Money Market Account	29,867
Raymond James Bank	Money Market Account	438
	Total General Fund Investments	\$ 33,471
The Bank of Tampa ICS - Capital Reserve		
Flushing Bank	Money Market Account	\$ 47,351
Raymond James Bank	Money Market Account	248,356
U.S. Bank National Association	Money Market Account	248,825
	Total Reserve Fund Investments	\$ 544,532
US Bank S2018 - Reserve	First American Treasury Obligation Fund Class Y	\$ 73,374
US Bank S2018 - Revenue	First American Treasury Obligation Fund Class Y	162,218
US Bank S2022 - Revenue	US Bank Mmkt 5 - Ct	448,537
	Total Debt Service Fund Investments	\$ 684,129
US Bank S2018 - Construction	First American Treasury Obligation Fund Class Y	\$ 212,042
US Bank S2022 - Construction	US Bank Mmkt 5 - Ct	158,869
	Total Capital Projects Fund Investments	\$ 370,911

**Covington Park Community Development District
Summary A/R Ledger
From 12/01/2023 to 12/31/2023**

Fund_ID	Fund Name	Customer	Invoice Number	AR Account	Date	Balance Due	
510, 2540	510-001	510 General Fund	Hillsborough County Tax Collec- tor	AR00001495	12110	10/01/2023	60,125.09
Sum for 510, 2540							60,125.09
510, 2542	510-200	510 Debt Service Fund S2015A1-A2/S2022tor	Hillsborough County Tax Collec- tor	AR00001495	12110	10/01/2023	15,768.91
	510-200	510 Debt Service Fund S2015A1-A2/S2022tor	Hillsborough County Tax Collec- tor	AR00001495	12110	10/01/2023	7,023.35
Sum for 510, 2542							22,792.26
510, 2544	510-202	510 Debt Service Fund S2018	Hillsborough County Tax Collec- tor	AR00001495	12110	10/01/2023	7,286.69
Sum for 510, 2544							7,286.69
Sum for 510							90,204.04
Sum Total							90,204.04

See Notes to Unaudited Financial Statements

**Covington Park Community Development District
Summary A/P Ledger
From 12/1/2023 to 12/31/2023**

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
510, 2540					
510 General Fund	12/31/2023	A Bales Security Agency, Inc.	38946	On Site Security 12/17/23 - 12/30/23	855.00
510 General Fund	12/01/2023	Access Residential Management, LLC	CPCDD-2023-12P	Payroll 12/23	193.66
510 General Fund	12/01/2023	Access Residential Management, LLC	CPCDD-2023-12P	Payroll 12/23	265.42
510 General Fund	12/01/2023	Access Residential Management, LLC	CPCDD-2023-12P	Payroll 12/23	1,035.57
510 General Fund	12/01/2023	Access Residential Management, LLC	CPCDD-2023-12F	Management Fee 12/23	1,400.00
510 General Fund	12/01/2023	Access Residential Management, LLC	CPCDD-2023-12P	Payroll 12/23	3,098.17
510 General Fund	12/07/2023	Frontier Florida, LLC	239-113-1133-112515	Fios Internet 12/23	160.97
510 General Fund	12/28/2023	Hillsborough County BOCC	3344800000 12/23	ACH 6806 Covington Garden Dr 12/23	768.94
510 General Fund	12/28/2023	Hillsborough County BOCC	7254220000 12.23	ACH 6515 Carrington Sky Dr 12/23	35.47
510 General Fund	12/28/2023	Hillsborough County BOCC	4254220000 12.23	ACH 6807 Guilford Bridge Dr 12/23	115.01
510 General Fund	12/30/2023	Landscape Maintenance Professionals, Inc.	181047	Pest Control 12/23	400.00
510 General Fund	11/30/2023	TECO	311000010158 11/23	ACH TECO Summary 11/23	5,076.23
510 General Fund	11/30/2023	TECO	311000010158 11/23	ACH TECO Summary 11/23	833.00
510 General Fund	11/30/2023	TECO	311000010158 11/23	ACH TECO Summary 11/23	541.61
510 General Fund	12/31/2023	TECO	311000010158 12/23	ACH TECO Summary 12/23	6,117.26
510 General Fund	12/31/2023	TECO	211015064382 12.23	ACH 7574 Oxford Garden Circle 12/23	66.80
510 General Fund	12/31/2023	TECO	211015064275 12.23	ACH 7411 Surrey Pines Drive 12/23	465.89
510 General Fund	12/31/2023	TECO	311000010158 12/23	ACH TECO Summary 12/23	561.31
510 General Fund	12/31/2023	TECO	311000010158 12/23	ACH TECO Summary 12/23	800.00
510 General Fund	12/31/2023	Terminix	441851182	Pest Control Services 12/23	123.00
Sum for 510, 2540					22,913.31
Sum for 510					22,913.31
Sum Total					22,913.31

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through December 31, 2023

Inflows:

Debt Proceeds		\$ 2,291,931.41	
	Total Bond Proceeds:	2,291,931.41	
Interest Earnings		112,318.50	
Transfer from Reserve		6,729.88	
	Total Inflows:	\$ 2,410,979.79	

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 12/31/23
7/11/2018	COI	Bryant Miller Olive	\$ (50,000.00)	Cleared
7/11/2018	COI	Aponte Association	(20,000.00)	Cleared
7/11/2018	COI	Holland and Knight LLP	(5,250.00)	Cleared
7/11/2018	COI	Image Master	(1,500.00)	Cleared
7/11/2018	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
7/11/2018	COI	Rizzetta & Company	(25,000.00)	Cleared
7/11/2018	COI	US Bank N.A. Trustee Fees	(5,250.00)	Cleared
		Total COI Expenses:	(119,500.00)	
7/15/2019	CR1	S&P Global Ratings	(2,500.00)	Cleared
6/1/2022	CR2	Dewberry Engineers, Inc.	(4,347.50)	Cleared
6/1/2022	CR3	E & L Construction Group, Inc.	(93,249.00)	Cleared
6/1/2022	CR4	Fieldstone	(23,579.29)	Cleared
6/1/2022	CR5	Covington Park CDD	(450.00)	Cleared
6/24/2022	CR6	BOCC	(21,558.80)	Cleared
6/24/2022	CR7	Dewberry Engineers, Inc.	(3,642.50)	Cleared
6/24/2022	CR8	E & L Construction Group, Inc.	(57,249.00)	Cleared
7/18/2022	CR9	E & L Construction Group, Inc.	(147,541.50)	Cleared
8/10/2022	CR10	Dewberry Engineers, Inc.	(6,932.50)	Cleared
8/10/2022	CR11	E & L Construction Group, Inc.	(108,505.95)	Cleared
9/14/2022	CR12	Dewberry Engineers, Inc.	(3,525.00)	Cleared
9/14/2022	CR13	Fieldstone	(1,987.38)	Cleared
10/31/2022	CR14	Dewberry Engineers, Inc.	(2,467.50)	Cleared
10/31/2022	CR15	Fieldstone	(6,518.75)	Cleared
11/15/2022	CR16	Dewberry Engineers, Inc.	(1,880.00)	Cleared
12/8/2022	CR17	E & L Construction Group, Inc.	(172,095.35)	Cleared
12/8/2022	CR18	E & L Construction Group, Inc.	(124,270.45)	Cleared
12/8/2022	CR19	E & L Construction Group, Inc.	(96,705.25)	Cleared
1/9/2023	CR20	E & L Construction Group, Inc.	(224,676.33)	Cleared
1/20/2023	CR21	Dewberry Engineers, Inc.	(2,952.50)	Cleared
2/15/2023	CR22	E & L Construction Group, Inc.	(19,620.35)	Cleared

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through December 31, 2023

2/22/2023	CR23	Dewberry Engineers, Inc.	(910.00)	Cleared
2/28/2023	CR24	Covington Park CDD	(1,645.00)	Cleared
2/28/2023	CR25	E & L Construction Group, Inc.	(49,022.14)	Cleared
3/15/2023	CR26	Dewberry Engineers, Inc.	(3,760.00)	Cleared
3/22/2023	CR27	Dewberry Engineers, Inc.	(1,530.00)	Cleared
4/11/2023	CR28	Admiral Furniture	(63,858.52)	Cleared
4/11/2023	CR29	Covington Park CDD	(175.00)	Cleared
4/11/2023	CR30	E & L Construction Group, Inc.	(141,773.29)	Cleared
4/26/2023	CR31	Dewberry Engineers, Inc.	(1,470.00)	Cleared
5/17/2023	CR32	E & L Construction Group, Inc.	(275,924.80)	Cleared
5/17/2023	CR33	FitRev	(32,000.00)	Cleared
5/31/2023	CR34	Dewberry Engineers, Inc.	(1,530.00)	Cleared
6/12/2023	CR35	E & L Construction Group, Inc.	(157,225.00)	Cleared
7/19/2023	CR36	E & L Construction Group, Inc.	(57,758.86)	Cleared
8/4/2023	CR37	Dewberry Engineers, Inc.	(3,060.00)	Cleared
9/22/2023	CR38	Dewberry Engineers, Inc.	(1,020.00)	Cleared
10/25/2023	CR39	Dewberry Engineers, Inc.	(170.00)	Cleared
10/25/2023	CR40	E & L Construction Group, Inc.	(155,324.90)	Cleared
10/25/2023	CR41	Fieldstone	(3,834.92)	Cleared
11/22/2023	42	Dewberry Engineers, Inc.	(1,190.00)	Cleared

Total Requisitions: (2,079,437.33)

Total COI and Requisitions: (2,198,937.33)

Retainage: (114,366.78)

Total Outflows: (2,313,304.11)

Funds Available in Construction Account at December 31, 2023 \$ 97,675.68

Outstanding Contracts, net of Retainage

E&L Construction \$ 73,500.00

Contract Subtotal: 73,500.00

Uncommitted Funds Available at December 31, 2023 \$ 24,175.68

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2022

Construction Account Activity Through December 31, 2023

Inflows:

Debt Proceeds		\$	609,508.60
	Total Bond Proceeds:		<u>609,508.60</u>
	Total Inflows:	\$	<u><u>609,508.60</u></u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 12/31/23
3/24/2022	COI	Greenspoon Marder	\$ (7,500.00)	Cleared
3/24/2022	COI	Bryant Miller Olive	(27,000.00)	Cleared
3/24/2022	COI	Cohen Mooney	(16,500.00)	Cleared
3/24/2022	COI	Rizzetta & Company	(20,000.00)	Cleared
3/24/2022	COI	MBS Capital	(62,895.00)	Cleared
3/24/2022	COI	Holland Knight	(5,750.00)	Cleared
3/24/2022	COI	Causey Demgen	(1,750.00)	Cleared
3/24/2022	COI	US Bank	(6,600.00)	Cleared
		Total COI Expenses:	<u>(147,995.00)</u>	
3/17/2022	54	E & L Construction Group, Inc.	(68,319.00)	Cleared
3/17/2022	55	FitRev	(32,000.00)	Cleared
3/30/2022	56	Construction Management Services LLC	(1,123.00)	Cleared
3/30/2022	57	Dewberry Engineers, Inc.	(6,815.00)	Cleared
4/19/2022	58	E & L Construction Group, Inc.	(192,744.00)	Cleared
		Total Requisitions:	<u>(301,001.00)</u>	

Total COI and Requisitions:	(448,996.00)
Transfer COI Balance to Revenue	(1,643.81)
Due from GF	3,762.50
Total Outflows:	<u>(446,877.31)</u>

Funds Available in Construction Account at December 31, 2023 **\$** **162,631.29**

Covington Park Community Development District
Notes to Unaudited Financial Statements
December 31, 2023

Balance Sheet

1. Trust statement activity has been recorded through 12/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY23-24 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice AR00001495 in the amount of \$10,131.55 was received in January 2024.
6. Debt Service Fund 200 – Payment for Invoice AR00001495 in the amount of \$3,840.67 was received in January 2024.
7. Debt Service Fund 202 – Payment for Invoice AR00001495 in the amount of \$1,227.86 was received in January 2024.